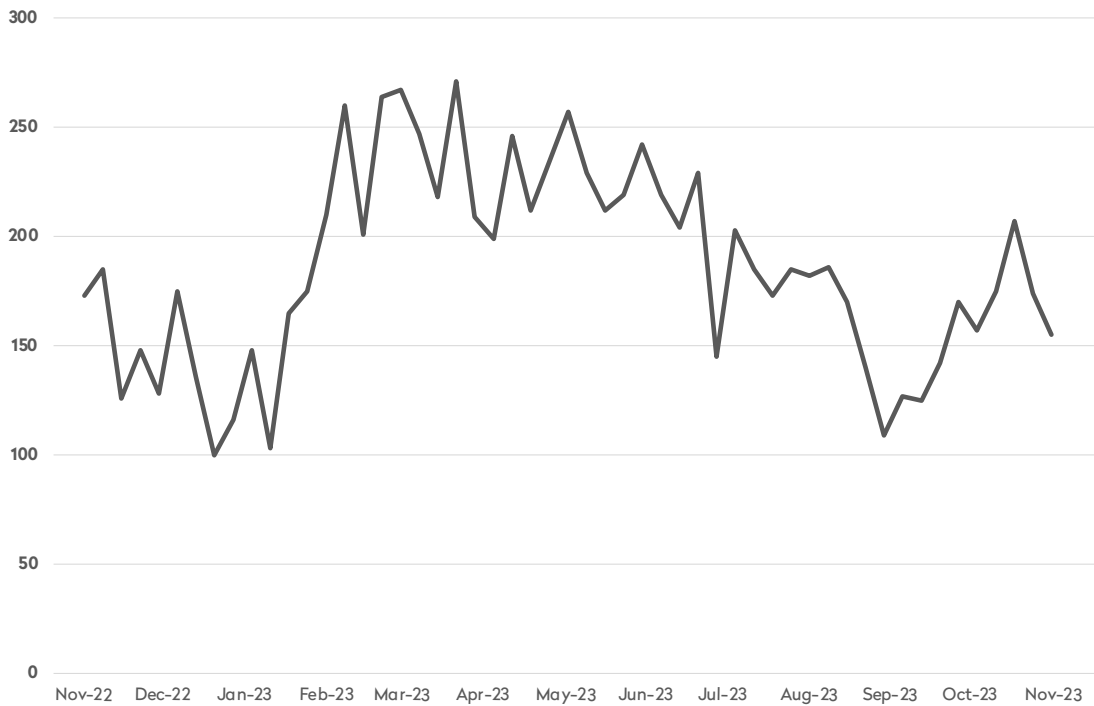


# NOV 11

## 2023 WEEKLY CONTRACT SIGNED REPORT

### NUMBER OF SIGNED CONTRACTS



- Signed contracts fell 11% last week and were 10% lower than a year ago.
- Resale deals were down 11% from the prior week, while new developments declined 13%.
- Apartments priced between \$2 million and \$3 million were the only price category with an increase in activity last week.
- Upper Manhattan posted a 50% jump in signed contracts compared to the week before.

CONTRACT SIGNED



## NUMBER OF CONTRACTS

WEEK ENDING	11/11/2023	11/4/2023	WEEKLY CHANGE	11/12/2022	YEARLY CHANGE
Resale	135	151	-11%	152	-11%
New Development	20	23	-13%	21	-5%
Condos	62	75	-17%	76	-18%
Co-ops	93	99	-6%	97	-4%
Less than \$1 million	72	75	-4%	69	4%
\$1 million - \$2 million	30	49	-39%	56	-46%
\$2 million - \$3 million	22	18	22%	20	10%
\$3 million - \$5 million	19	19	0%	18	6%
Greater than \$5 million	12	13	-8%	10	20%
East Side	33	44	-25%	38	-13%
West Side	32	29	10%	26	23%
Midtown	24	34	-29%	35	-31%
14th - 34th Street	19	19	0%	26	-27%
South of 14th Street	29	36	-19%	32	-9%
Upper Manhattan	18	12	50%	16	13%

## AVERAGE ASKING PRICE

WEEK ENDING	11/11/2023	11/4/2023	WEEKLY CHANGE	11/12/2022	YEARLY CHANGE
Resale	\$1,891,232	\$1,818,234	4%	\$1,756,610	8%
New Development	\$3,482,250	\$4,257,193	-18%	\$3,267,947	7%
Condos	\$3,253,871	\$2,588,079	26%	\$2,656,354	22%
Co-ops	\$1,324,960	\$1,801,645	-26%	\$1,378,853	-4%
Less than \$1 million	\$593,615	\$652,432	-9%	\$660,043	-10%
\$1 million - \$2 million	\$1,520,267	\$1,501,672	1%	\$1,400,911	9%
\$2 million - \$3 million	\$2,569,864	\$2,504,389	3%	\$2,548,100	1%
\$3 million - \$5 million	\$3,738,210	\$3,942,658	-5%	\$3,860,208	-3%
Greater than \$5 million	\$9,459,091	\$9,997,308	-5%	\$9,119,188	4%
East Side	\$2,099,712	\$2,576,248	-18%	\$2,202,526	-5%
West Side	\$2,035,562	\$1,677,483	21%	\$1,919,346	6%
Midtown	\$2,565,583	\$2,017,191	27%	\$1,967,171	30%
14th - 34th Street	\$2,478,053	\$1,783,374	39%	\$1,915,423	29%
South of 14th Street	\$2,424,890	\$2,786,982	-13%	\$2,302,176	5%
Upper Manhattan	\$641,889	\$638,917	0%	\$606,938	6%

Data is sourced from the REBNY RLS, and is subject to revision.  
While information is believed true, no guaranty is made of accuracy.

Manhattan Weekly Contract Signed Report - Week Ending November 11, 2023